

FOR IMMEDIATE RELEASE

## **Sigma Federal Invests in Turbine Engine Services Business**

*McLean, VA  
June 2, 2009*

Sigma Federal has invested in Mint Turbines LLC, a new company that acquired the assets of Northstar Aerospace Turbine Engine Service Group from Northstar Aerospace on May 27. The base purchase price is \$8.0 million and working capital adjustments bring the purchase price to approximately \$9.35 million. Sigma Federal also served as an advisor on the acquisition.

Mint Turbines is an independent maintenance, repair and overhaul station located in Stroud, OK between Tulsa and Oklahoma City. The repair station is authorized by the FAA for the repair and overhaul of PT6A and PT6T turbine engines manufactured by Pratt & Whitney Canada. The Stroud facility has been in operation since 1981, and the company has a client base distributed across five continents.

The majority investor in Mint Turbines is M International, a privately owned export management and aviation parts company. M International also operates Airborne Engines, Ltd. of Vancouver, BC, specializing in repair and overhaul for Honeywell and Rolls-Royce turbine engines.

Mint Turbines is led by President Richard McConn. He is also the founder and chief executive officer of M International. All managers and employees of TESH have agreed to join Mint Turbines, providing the company with many decades of operations and customer support in the worldwide turbine engine market.

Sigma Federal will own a share of Mint Turbines through the Sigma Federal Alpha Fund, its private equity investment arm.

### **About Sigma Federal**

Sigma Federal, LLC, based in McLean, Virginia, is a private equity firm specializing in aerospace, defense, and government markets. The Sigma Federal Alpha Fund seeks to generate long-term capital appreciation through acquiring small and medium-sized companies or making other equity investments.

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